



Freight Settlement

Freight Settlement, an integrated module of RedPrairie's Transportation Management solution, automates freight payment through invoice-less (self-pay) and match & pay payment methods. By automating invoice processing and carrier contract compliance, Freight Settlement enables shippers to eliminate errant and duplicate charges, improve carrier relations and gain control over the freight settlement process. Detailed cost analytics enable cost allocation to order item (SKU) level through configurable allocation algorithms. Freight Settlement can potentially reduce freight payment costs by 3-6% through elimination of inaccurate or over-payments.

KEY BENEFITS

- Prevents carrier overcharges and duplicate payments – 3% to 6% potential savings
 - Gain carrier discounts up to 3% or preferred status
 - Gain control of settlement process
 - Eliminates freight audit company fees
 - Reduces clerical and accounts payable costs
 - Ensures contract compliance
 - In-house audit capability supports Sarbanes-Oxley
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Think how much saving 3-6 percent of your freight spend could add to your bottom line, and how many headaches automating freight payments could save you. That's what RedPrairie's Freight Settlement could do for you.

Capabilities

Freight Settlement is a functionally-rich payment processing and analysis module deployable with RedPrairie's Transportation Management solution. It enables accurate and timely in-house processing of invoice-less and invoiced freight payments, with the following capabilities:

- **Self-Pay** - Automatically triggers, rates and issues freight payments based on carrier contract and accounting rules. Puts onus on carriers to justify deviations.
- **Match & Pay** - Compares invoices to carrier contract rules, thresholds and terms to verify compliance, and issues voucher or check payments. Provides details for settlement resolution.
- **Exception Processing** - Exceptions to contract rates, such as for special accessorial, can be reviewed, negotiated and approved for payment with detailed tracking of settlement resolution. Detailed tracking is important to support Sarbanes-Oxley compliance reporting.
- **Cost Analytics** - Allocation of freight costs down to the shipment / order line / SKU level. Visibility to understand all variables of actual delivery costs.
- **Integration with Accounts Payable Systems** - Provides flexible voucher integration with standard general ledger and accounts payable processing. Supports assignment of all costs to G / L account codes.

About RedPrairie

RedPrairie delivers productivity solutions to help companies around the world in three categories—inventory, transportation and workforce. RedPrairie provides these solutions to manufacturers, distributors and retailers looking to reduce cost, increase sales and create competitive advantage.

With over 20 global offices providing services to over 40,000 sites in 50 countries, companies trust RedPrairie inventory, workforce and transportation solutions to deliver an immediate increase in productivity—with the flexibility to adapt as business needs change.

At RedPrairie, we understand today's operational demands and we're committed to delivering solutions that work. We're committed to delivering solutions for the real world.